

Omani Qatari Telecommunications Company SAOG

STATEMENT OF FINANCIAL POSITION

At 31 December 2012

	Notes	2012 RO'000	2011 RO'000
ASSETS			
Non current assets			
Property, plant and equipment	10	214,136	182,138
License fee	11	39,075	42,425
Positive fair value of derivatives	16	12	-
Total non current assets		253,223	224,563
Current assets			
Inventories		1,025	670
Receivables and prepayments	12	30,055	29,702
Bank balances and cash	13	24,738	44,462
Total current assets		55,818	74,834
TOTAL ASSETS		309,041	299,397
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	14	65,094	65,094
Statutory reserve	15	20,378	16,680
Cumulative changes in fair values	16	(7)	(297)
Retained earnings		94,584	86,042
Total equity		180,049	167,519
Non current liabilities			
Interest bearing borrowings	17	20,939	21,940
Site restoration provision	18	2,256	3,643
Employee benefits	19	926	783
Deferred tax liability	8	1,224	616
Total non current liabilities		25,345	26,982
Current liabilities			
Payables and accruals	20	79,478	54,877
Interest bearing borrowings	17	6,701	33,215
Employee benefits	19	72	1,355
Negative fair value of derivatives	16	20	337
Deferred revenue		12,575	8,729
Income tax payable	8	4,801	6,383
Total current liabilities		103,647	104,896
Total liabilities		128,992	131,878
TOTAL EQUITY AND LIABILITIES		309,041	299,397
Net assets per share	9	0.277	0.257

These financial statements were approved and authorised for issue by the Board of Directors on 20 February 2013 and were signed on their behalf by:

Chairman

Board Member

CEO

The attached notes 1 to 29 form part of these financial statements