

Omani Qatari Telecommunications Company SAOG

INTERIM CONDENSED STATEMENT OF INCOME

Period ended 30 June 2014 (Unaudited)

	<i>Note</i>	<i>Three months ended</i>		<i>Six months ended</i>	
		<i>30 June</i>		<i>30 June</i>	
		<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
		<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>
Revenue	2	55,508	50,192	108,201	98,371
Other income		100	51	252	342
		<u>55,608</u>	<u>50,243</u>	<u>108,453</u>	<u>98,713</u>
Operating expenses		(14,379)	(14,937)	(29,430)	(28,914)
General and administrative expenses		(12,686)	(13,114)	(25,345)	(25,781)
Depreciation and amortisation		(12,842)	(9,793)	(23,594)	(19,271)
Royalty		(3,768)	(3,424)	(7,351)	(6,683)
Financing costs		(689)	(608)	(1,269)	(1,002)
Profit before tax		<u>11,244</u>	<u>8,367</u>	<u>21,464</u>	<u>17,062</u>
Income tax expense	3	(1,365)	(854)	(2,748)	(1,898)
Profit for the period		<u>9,879</u>	<u>7,513</u>	<u>18,716</u>	<u>15,164</u>
Basic and diluted earnings per share (RO)	4	<u>0.015</u>	<u>0.012</u>	<u>0.029</u>	<u>0.023</u>

Omani Qatari Telecommunications Company SAOG

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME

Period ended 30 June 2014 (Unaudited)

	<i>Three months ended</i>		<i>Six months ended</i>	
	<i>30 June</i>		<i>30 June</i>	
	2014	<i>2013</i>	2014	<i>2013</i>
	RO'000	<i>RO'000</i>	RO'000	<i>RO'000</i>
Profit for the period	9,879	7,513	18,716	15,164
Other comprehensive income				
Net unrealised gain on cash flow hedges	(81)	201	(80)	209
Income tax effect	9	(25)	9	(25)
Other comprehensive income for the period	(72)	176	(71)	184
Total comprehensive income for the period	9,807	7,689	18,645	15,348

The attached notes 1 to 15 form part of these interim condensed financial statements.