

# Omani Qatari Telecommunications Company SAOG

## INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

At 31 March 2012 (Unaudited)

	Notes	<i>31 March 2012 RO'000</i>	<i>Audited 31 December 2011 RO'000</i>
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment	5	179,158	182,138
License fee	6	41,507	42,425
<b>Total non current assets</b>		<u>220,665</u>	<u>224,563</u>
<b>Current assets</b>			
Inventories		430	670
Receivables and prepayments		29,670	29,702
Bank balances and cash		40,072	44,462
<b>Total current assets</b>		<u>70,172</u>	<u>74,834</u>
<b>TOTAL ASSETS</b>		<u><u>290,837</u></u>	<u><u>299,397</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		65,094	65,094
Statutory reserve		16,680	16,680
Cumulative changes in fair values	7	-	(297)
Retained earnings		71,106	86,042
<b>Total equity</b>		<u>152,880</u>	<u>167,519</u>
<b>Non current liabilities</b>			
Interest bearing borrowings	8	49,813	21,940
Site restoration provision		3,780	3,643
Employee benefits	9	1,003	783
Deferred tax liability		663	616
<b>Total non current liabilities</b>		<u>55,259</u>	<u>26,982</u>
<b>Current liabilities</b>			
Payables and accruals		38,797	54,877
Interest bearing borrowings	8	6,701	33,215
Employee benefits	9	1,355	1,355
Negative fair value of derivatives	7	-	337
Deferred revenue		9,381	8,729
Income tax payable	3	1,728	6,383
Dividends payable	10	24,736	-
<b>Total current liabilities</b>		<u>82,698</u>	<u>104,896</u>
<b>Total liabilities</b>		<u>137,957</u>	<u>131,878</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>290,837</u></u>	<u><u>299,397</u></u>

These interim condensed financial statements were approved and authorised for issue by the Audit Committee on 24 April 2012.

\_\_\_\_\_ Director

\_\_\_\_\_ Director

\_\_\_\_\_ CEO

The attached notes 1 to 15 from part of these financial statements