

Omani Qatari Telecommunications Company SAOG

INTERIM CONDENSED STATEMENT OF INCOME

Period ended 31 March 2012 (Unaudited)

	<i>Note</i>	<i>Three months ended</i>	
		<i>2012</i>	<i>2011</i>
		<i>RO'000</i>	<i>RO'000</i>
Revenue	2	<b>46,834</b>	48,137
Other income		<b>45</b>	149
		<b>46,879</b>	48,286
Operating expenses		<b>(13,905)</b>	(12,841)
General and administrative expenses		<b>(10,198)</b>	(11,158)
Depreciation and amortisation		<b>(7,781)</b>	(6,460)
Royalty		<b>(3,006)</b>	(3,043)
Financing costs		<b>(660)</b>	(896)
<b>PROFIT BEFORE TAX</b>		<b>11,329</b>	13,888
Income tax expense	3	<b>(1,529)</b>	(1,793)
<b>PROFIT FOR THE PERIOD</b>		<b>9,800</b>	12,095
Basic and diluted earnings per share (RO)	4	<b>0.015</b>	0.019

The attached notes 1 to 15 from part of these financial statements