

# Omani Qatari Telecommunications Company SAOG

## INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

At 30 June 2012 (Unaudited)

	<i>Notes</i>	<i>30 June 2012 RO'000</i>	<i>Audited 31 December 2011 RO'000</i>
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment	5	178,214	182,138
License fee	6	40,588	42,425
<b>Total non current assets</b>		<b>218,802</b>	<b>224,563</b>
<b>Current assets</b>			
Inventories		228	670
Receivables and prepayments		31,246	29,702
Bank balances and cash		8,754	44,462
<b>Total current assets</b>		<b>40,228</b>	<b>74,834</b>
<b>TOTAL ASSETS</b>		<b>259,030</b>	<b>299,397</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		65,094	65,094
Statutory reserve		16,680	16,680
Cumulative changes in fair values		-	(297)
Retained earnings		80,780	86,042
<b>Total equity</b>		<b>162,554</b>	<b>167,519</b>
<b>Non current liabilities</b>			
Interest bearing borrowings	8	31,189	21,940
Site restoration provision		4,022	3,643
Employee benefits	9	829	783
Deferred tax liability		835	616
<b>Total non current liabilities</b>		<b>36,875</b>	<b>26,982</b>
<b>Current liabilities</b>			
Payables and accruals		36,621	54,877
Interest bearing borrowings	8	6,701	33,215
Employee benefits	9	73	1,355
Negative fair value of derivatives	7	-	337
Deferred revenue		13,298	8,729
Income tax payable	3	2,908	6,383
<b>Total current liabilities</b>		<b>59,601</b>	<b>104,896</b>
<b>Total liabilities</b>		<b>96,476</b>	<b>131,878</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>259,030</b>	<b>299,397</b>

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 30 July 2012.

\_\_\_\_\_ Director

\_\_\_\_\_ Director

\_\_\_\_\_ CEO

The attached notes 1 to 15 form part of these interim condensed financial statements.