

Omani Qatari Telecommunications Company SAOG

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

Period ended 30 June 2012 (Unaudited)

	<i>Share capital RO'000</i>	<i>Statutory reserve RO'000</i>	<i>Cumulative changes in fair values RO'000</i>	<i>Retained earnings RO'000</i>	<i>Total RO'000</i>
At 1 January 2011	65,094	11,929	(1,732)	68,017	143,308
Profit for the period	-	-	-	22,119	22,119
Other comprehensive income for the period	-	-	746	-	746
Dividends	-	-	-	(24,736)	(24,736)
At 30 June 2011	<u>65,094</u>	<u>11,929</u>	<u>(986)</u>	<u>65,400</u>	<u>141,437</u>
At 1 January 2012	65,094	16,680	(297)	86,042	167,519
Profit for the period	-	-	-	19,474	19,474
Other comprehensive income for the period	-	-	297	-	297
Dividends	-	-	-	(24,736)	(24,736)
At 30 June 2012	<u>65,094</u>	<u>16,680</u>	<u>-</u>	<u>80,780</u>	<u>162,554</u>

Transfer to statutory reserve is made on annual basis.

The attached notes 1 to 15 form part of these interim condensed financial statements.