

Omani Qatari Telecommunications Company SAOG

INTERIM CONDENSED STATEMENT OF INCOME

Period ended 30 June 2012 (Unaudited)

	Note	<i>Three months ended</i>		<i>Six months ended</i>	
		<i>30 June</i>		<i>30 June</i>	
		<i>2012</i>	<i>2011</i>	<i>2012</i>	<i>2011</i>
		RO'000	RO'000	RO'000	RO'000
Revenue	2	48,426	48,777	95,260	96,914
Other income		141	50	186	199
		48,567	48,827	95,446	97,113
Operating expenses		(15,303)	(13,969)	(29,208)	(26,810)
General and administrative expenses		(10,900)	(12,677)	(21,098)	(23,835)
Depreciation and amortisation		(8,124)	(6,857)	(15,905)	(13,317)
Royalty		(3,185)	(3,112)	(6,191)	(6,155)
Financing costs		(30)	(835)	(690)	(1,731)
PROFIT BEFORE TAX		11,025	11,377	22,354	25,265
Income tax expense	3	(1,351)	(1,353)	(2,880)	(3,146)
PROFIT FOR THE PERIOD		9,674	10,024	19,474	22,119
Basic and diluted earnings per share (RO)	4	0.015	0.015	0.030	0.034

The attached notes 1 to 15 form part of these interim condensed financial statements.