

Omani Qatari Telecommunications Company SAOG

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

At 30 September 2012 (Unaudited)

	<i>Notes</i>	<i>30 September 2012 RO'000</i>	<i>Audited 31 December 2011 RO'000</i>
ASSETS			
Non current assets			
Property, plant and equipment	5	181,262	182,138
License fee	6	39,660	42,425
Total non current assets		220,922	224,563
Current assets			
Inventories		106	670
Receivables and prepayments		26,076	29,702
Bank balances and cash		15,533	44,462
Total current assets		41,715	74,834
TOTAL ASSETS		262,637	299,397
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		65,094	65,094
Statutory reserve		16,680	16,680
Cumulative changes in fair values		-	(297)
Retained earnings		88,024	86,042
Total equity		169,798	167,519
Non current liabilities			
Interest bearing borrowings	8	22,564	21,940
Site restoration provision		2,212	3,643
Employee benefits	9	877	783
Deferred tax liability		621	616
Total non current liabilities		26,274	26,982
Current liabilities			
Payables and accruals		43,997	54,877
Interest bearing borrowings	8	6,701	33,215
Employee benefits	9	72	1,355
Negative fair value of derivatives	7	-	337
Deferred revenue		11,815	8,729
Income tax payable	3	3,980	6,383
Total current liabilities		66,565	104,896
Total liabilities		92,839	131,878
TOTAL EQUITY AND LIABILITIES		262,637	299,397

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 21 October 2012.

_____ Director

_____ Director

_____ CEO

The attached notes 1 to 15 form part of these interim condensed financial statements.