

Omani Qatari Telecommunications Company SAOG

INTERIM CONDENSED STATEMENT OF INCOME

Period ended 30 September 2012 (Unaudited)

	Note	<i>Three months ended</i>		<i>Nine months ended</i>	
		<i>30 September</i>		<i>30 September</i>	
		<i>2012</i>	<i>2011</i>	<i>2012</i>	<i>2011</i>
		<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>
Revenue	2	46,865	49,185	142,125	146,099
Other income		371	25	557	224
		47,236	49,210	142,682	146,323
Operating expenses		(15,720)	(13,488)	(44,928)	(40,298)
General and administrative expenses		(11,687)	(9,628)	(32,785)	(33,463)
Depreciation and amortisation		(7,856)	(6,882)	(23,761)	(20,199)
Royalty		(3,535)	(3,107)	(9,726)	(9,262)
Financing costs		(336)	(794)	(1,026)	(2,525)
PROFIT BEFORE TAX		8,102	15,311	30,456	40,576
Income tax expense	3	(858)	(1,836)	(3,738)	(4,982)
PROFIT FOR THE PERIOD		7,244	13,475	26,718	35,594
Basic and diluted earnings per share (RO)	4	0.011	0.021	0.041	0.055

The attached notes 1 to 15 form part of these interim condensed financial statements.