

# Omani Qatari Telecommunications Company SAOG

## INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

At 31 March 2013 (Unaudited)

	Notes	<i>31 March</i> <i>2013</i> <i>RO'000</i>	<i>Audited</i> <i>31 December</i> <i>2012</i> <i>RO'000</i>
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment	5	<b>216,394</b>	214,136
License fee	6	<b>38,157</b>	39,075
Positive fair value of derivatives	7	<b>18</b>	12
<b>Total non current assets</b>		<b>254,569</b>	253,223
<b>Current assets</b>			
Inventories		<b>1,518</b>	1,025
Receivables and prepayments		<b>31,460</b>	30,055
Bank balances and cash		<b>3,632</b>	24,738
<b>Total current assets</b>		<b>36,610</b>	55,818
<b>TOTAL ASSETS</b>		<b>291,179</b>	309,041
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		<b>65,094</b>	65,094
Statutory reserve		<b>20,378</b>	20,378
Cumulative changes in fair values	7	<b>1</b>	(7)
Retained earnings		<b>77,499</b>	94,584
<b>Total equity</b>		<b>162,972</b>	180,049
<b>Non current liabilities</b>			
Interest bearing borrowings	8	<b>25,340</b>	20,939
Site restoration provision		<b>2,482</b>	2,256
Employee benefits	9	<b>1,564</b>	926
Deferred tax liability	3	<b>954</b>	1,224
<b>Total non current liabilities</b>		<b>30,340</b>	25,345
<b>Current liabilities</b>			
Payables and accruals		<b>52,368</b>	79,478
Interest bearing borrowings	8	<b>6,701</b>	6,701
Employee benefits	9	<b>72</b>	72
Negative fair value of derivatives	7	<b>17</b>	20
Deferred revenue		<b>12,354</b>	12,575
Income tax payable	3	<b>1,619</b>	4,801
Dividends payable	10	<b>24,736</b>	-
<b>Total current liabilities</b>		<b>97,867</b>	103,647
<b>Total liabilities</b>		<b>128,207</b>	128,992
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>291,179</b>	309,041

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 28 April 2013.

\_\_\_\_\_ Director

\_\_\_\_\_ Director

\_\_\_\_\_ CEO

The attached notes 1 to 15 form part of these financial statements