

Omani Qatari Telecommunications Company SAOG
INTERIM CONDENSED STATEMENT OF CASH FLOWS
 Period ended March 2013 (Unaudited)

	<i>Notes</i>	<i>Three months ended</i>	
		<i>2013</i>	<i>2012</i>
		<i>RO'000</i>	<i>RO'000</i>
OPERATING ACTIVITIES			
Profit before tax		8,695	11,329
Adjustments for:			
Depreciation	5	8,560	6,863
Amortisation	6	918	918
Interest income		-	(2)
Accrual for employees' end of service benefits		163	42
Employee retention – Long term incentive		479	232
Financing costs		346	607
Loss on disposal of property, plant and equipment		227	-
Unwinding of discount of site restoration provision		48	55
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Operating profit before working capital changes		19,436	20,044
Working capital changes:			
Inventories		(493)	240
Receivables, prepayments		(1,405)	32
Payables, accruals and deferred revenue		(13,414)	(10,037)
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Cash from the operations		4,124	10,279
Interest paid		(346)	(607)
Income tax paid		(4,496)	(6,176)
Employees' end of service benefits paid		(4)	(56)
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Net cash used in / from operating activities		(722)	3,440
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INVESTING ACTIVITIES			
Purchase of property, plant and equipment	5	(24,831)	(9,191)
Interest income		-	2
Proceeds on disposal of property, plant and equipment		46	-
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Net cash used in investing activities		(24,785)	(9,189)
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FINANCING ACTIVITIES			
Repayment of term loan		(2,916)	(55,155)
Long term loan draw down		7,317	56,514
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Net cash from financing activities		4,401	1,359
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DECREASE IN CASH AND CASH EQUIVALENTS		(21,106)	(4,390)
Cash and cash equivalents at the beginning of the period		24,738	44,462
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CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3,632	40,072
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The attached notes 1 to 15 form part of these financial statements