

# Omani Qatari Telecommunications Company SAOG

## INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

At 30 June 2013 (Unaudited)

	Notes	<b>30 June 2013 RO'000</b>	<i>Audited</i> 31 December 2012 RO'000
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment	5	228,498	214,136
License fee	6	37,231	39,075
Positive fair value of derivatives	7	316	12
<b>Total non current assets</b>		<b>266,045</b>	<b>253,223</b>
<b>Current assets</b>			
Inventories		1,106	1,025
Receivables and prepayments		30,193	30,055
Bank balances and cash		14,150	24,738
<b>Total current assets</b>		<b>45,449</b>	<b>55,818</b>
<b>TOTAL ASSETS</b>		<b>311,494</b>	<b>309,041</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		65,094	65,094
Statutory reserve		20,378	20,378
Cumulative changes in fair values	7	177	(7)
Retained earnings		85,012	94,584
<b>Total equity</b>		<b>170,661</b>	<b>180,049</b>
<b>Non current liabilities</b>			
Interest bearing borrowings	8	48,407	20,939
Site restoration provision		2,531	2,256
Employee benefits	9	1,603	926
Deferred tax liability	3	680	1,224
<b>Total non current liabilities</b>		<b>53,221</b>	<b>25,345</b>
<b>Current liabilities</b>			
Payables and accruals		62,942	79,478
Interest bearing borrowings	8	7,784	6,701
Employee benefits	9	-	72
Negative fair value of derivatives	7	114	20
Deferred revenue		14,210	12,575
Income tax payable	3	2,562	4,801
<b>Total current liabilities</b>		<b>87,612</b>	<b>103,647</b>
<b>Total liabilities</b>		<b>140,833</b>	<b>128,992</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>311,494</b>	<b>309,041</b>

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 29 July 2013.

\_\_\_\_\_ Director

\_\_\_\_\_ Director

\_\_\_\_\_ CEO

The attached notes 1 to 15 form part of these interim condensed financial statements.