

Omani Qatari Telecommunications Company SAOG

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

At 30 September 2013 (Unaudited)

	Notes	30 September 2013 RO'000	<i>Audited</i> 31 December 2012 RO'000
ASSETS			
Non current assets			
Property, plant and equipment	5	236,664	214,136
License fee	6	36,294	39,075
Positive fair value of derivatives	7	205	12
Total non current assets		273,163	253,223
Current assets			
Inventories		926	1,025
Receivables and prepayments		31,193	30,055
Bank balances and cash		9,684	24,738
Total current assets		41,803	55,818
TOTAL ASSETS		314,966	309,041
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		65,094	65,094
Statutory reserve		20,378	20,378
Cumulative changes in fair values	7	74	(7)
Retained earnings		92,981	94,584
Total equity		178,527	180,049
Non current liabilities			
Interest bearing borrowings	8	30,070	20,939
Site restoration provision		2,578	2,256
Employee benefits	9	1,967	926
Deferred tax liability	3	703	1,224
Total non current liabilities		35,318	25,345
Current liabilities			
Payables and accruals		73,350	79,478
Interest bearing borrowings	8	8,867	6,701
Employee benefits	9	-	72
Negative fair value of derivatives	7	121	20
Deferred revenue		15,153	12,575
Income tax payable	3	3,630	4,801
Total current liabilities		101,121	103,647
Total liabilities		136,439	128,992
TOTAL EQUITY AND LIABILITIES		314,966	309,041

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on XX October 2013.

_____ Director

_____ Director

_____ CEO

The attached notes 1 to 15 form part of these interim condensed financial statements.