

# Omani Qatari Telecommunications Company SAOG

## INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

At 31 March 2014 (Unaudited)

	Notes	<i>31 March</i> <i>2014</i> <i>RO'000</i>	<i>Audited</i> <i>31 December</i> <i>2013</i> <i>RO'000</i>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	261,093	255,802
License fee	6	34,439	35,357
Positive fair value of derivatives	7	231	224
<b>Total non-current assets</b>		<b>295,763</b>	291,383
<b>Current-assets</b>			
Inventories		369	472
Receivables and prepayments		34,824	32,693
Bank balances and cash		29,243	15,318
<b>Total current assets</b>		<b>64,436</b>	48,483
<b>TOTAL ASSETS</b>		<b>360,199</b>	339,866
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		65,094	65,094
Statutory reserve		21,698	21,698
Cumulative changes in fair values	7	91	90
Retained earnings		85,766	101,665
<b>Total equity</b>		<b>172,649</b>	188,547
<b>Non-current liabilities</b>			
Interest bearing borrowings	8	41,828	27,401
Site restoration provision		2,864	2,809
Employee benefits	9	1,896	3,049
Deferred tax liability	3	540	540
<b>Total non-current liabilities</b>		<b>47,128</b>	33,799
<b>Current liabilities</b>			
Payables and accruals		81,759	85,832
Interest bearing borrowings	8	16,713	9,938
Negative fair value of derivatives	7	129	122
Deferred revenue		15,150	16,460
Income tax payable	3	1,935	5,168
Dividends payable	10	24,736	-
<b>Total current liabilities</b>		<b>140,422</b>	117,520
<b>Total liabilities</b>		<b>187,550</b>	151,319
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>360,199</b>	339,866

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on \_\_\_ April 2014.

\_\_\_\_\_ Director

\_\_\_\_\_ Director

\_\_\_\_\_ CEO

The attached notes 1 to 14 form part of these financial statements