

Omani Qatari Telecommunications Company SAOG

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

At 30 June 2014 (Unaudited)

		<i>30 June</i>	<i>Audited</i>
	Notes	2014	31 December
		RO'000	2013
		RO'000	RO'000
ASSETS			
Non-current assets			
Property, plant and equipment	5	266,948	255,802
License fee	6	33,513	35,357
Positive fair value of derivatives	7	146	224
Total non-current assets		300,607	291,383
Current assets			
Inventories		806	472
Receivables and prepayments		33,444	32,693
Bank balances and cash		7,469	15,318
Total current assets		41,719	48,483
TOTAL ASSETS		342,326	339,866
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		65,094	65,094
Statutory reserve		21,698	21,698
Cumulative changes in fair values		19	90
Retained earnings		95,645	101,665
Total equity		182,456	188,547
Non-current liabilities			
Interest bearing borrowings	8	37,767	27,401
Site restoration provision		2,921	2,809
Employee benefits	9	1,724	3,049
Deferred tax liability	3	459	540
Total non-current liabilities		42,871	33,799
Current liabilities			
Payables and accruals		81,623	85,832
Interest bearing borrowings	8	16,713	9,938
Negative fair value of derivatives	7	124	122
Deferred revenue		15,578	16,460
Income tax payable	3	2,961	5,168
Total current liabilities		116,999	117,520
Total liabilities		159,870	151,319
TOTAL EQUITY AND LIABILITIES		342,326	339,866

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on xx July 2014.

_____ Director

_____ Director

_____ CEO

The attached notes 1 to 15 form part of these interim condensed financial statements.