

Omani Qatari Telecommunications Company SAOG

INTERIM CONDENSED STATEMENT OF INCOME

Period ended 30 September 2014 (Unaudited)

	<i>Note</i>	<i>Three months ended</i>		<i>Nine months ended</i>	
		<i>30 September</i>		<i>30 September</i>	
		<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
		<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>
Revenue	2	57,849	50,802	166,050	149,173
Other income		40	131	292	472
		57,889	50,933	166,342	149,645
Operating expenses		(14,937)	(14,814)	(44,367)	(43,728)
General and administrative expenses		(13,424)	(13,009)	(38,769)	(38,789)
Depreciation and amortisation		(12,669)	(9,944)	(36,263)	(29,215)
Royalty		(3,927)	(3,492)	(11,278)	(10,175)
Financing costs		(628)	(600)	(1,897)	(1,602)
Profit before tax		12,304	9,074	33,768	26,136
Income tax expense	3	(1,478)	(1,105)	(4,226)	(3,003)
Profit for the period		10,826	7,969	29,542	23,133
Basic and diluted earnings per share (RO)	4	0.017	0.012	0.045	0.036

The attached notes 1 to 15 form part of these interim condensed financial statements.

Omani Qatari Telecommunications Company SAOG

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME

Period ended 30 September 2014 (Unaudited)

	<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>30 September</i>		<i>30 September</i>	
	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
	<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>
Profit for the period	10,826	7,969	29,542	23,133
Other comprehensive income				
Net unrealised gain / (loss) on cash flow hedges	92	(117)	12	92
Income tax effect	(11)	14	(2)	(11)
Other comprehensive income for the period	81	(103)	10	81
Total comprehensive income for the period	10,907	7,866	29,552	23,214

The attached notes 1 to 15 form part of these interim condensed financial statements.