

# Omani Qatari Telecommunications Company SAOG

## INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

At 30 September 2014 (Unaudited)

	Notes	30 September 2014 RO'000	<i>Audited</i> 31 December 2013 RO'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	270,659	255,802
License fee	6	32,576	35,357
Positive fair value of derivatives	7	222	224
<b>Total non-current assets</b>		<b>303,457</b>	291,383
<b>Current assets</b>			
Inventories		833	472
Receivables and prepayments		35,068	32,693
Bank balances and cash		20,722	15,318
<b>Total current assets</b>		<b>56,623</b>	48,483
<b>TOTAL ASSETS</b>		<b>360,080</b>	339,866
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		65,094	65,094
Statutory reserve		21,698	21,698
Cumulative changes in fair values		100	90
Retained earnings		106,471	101,665
<b>Total equity</b>		<b>193,363</b>	188,547
<b>Non-current liabilities</b>			
Interest bearing borrowings	8	33,706	27,401
Site restoration provision		2,977	2,809
Employee benefits	9	1,869	3,049
Deferred tax liability	3	574	540
<b>Total non-current liabilities</b>		<b>39,126</b>	33,799
<b>Current liabilities</b>			
Payables and accruals		88,136	85,832
Interest bearing borrowings	8	16,713	9,938
Negative fair value of derivatives	7	108	122
Deferred revenue		18,299	16,460
Income tax payable	3	4,335	5,168
<b>Total current liabilities</b>		<b>127,591</b>	117,520
<b>Total liabilities</b>		<b>166,717</b>	151,319
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>360,080</b>	339,866

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on XXX XXXX 2014.

\_\_\_\_\_ Director

\_\_\_\_\_ Director

\_\_\_\_\_ CEO

The attached notes 1 to 15 form part of these interim condensed financial statements.