

Interim condensed statement of financial position

As at

	<i>Notes</i>	Unaudited 31 March 2015 RO'000	Unaudited (Restated) 31 March 2014 RO'000	Audited 31 December 2014 RO'000
ASSETS				
Non-current assets				
Property, plant and equipment	6	290,696	261,093	294,111
License fee	7	30,721	34,439	31,639
Positive fair value of derivatives	8	57	231	155
Total non-current assets		321,474	295,763	325,905
Current-assets				
Inventories		755	369	957
Receivables and prepayments		34,857	34,824	31,944
Bank balances and cash		15,722	29,243	27,294
Total current assets		51,334	64,436	60,195
TOTAL ASSETS		372,808	360,199	386,100
EQUITY AND LIABILITIES				
Capital and reserves				
Share capital		65,094	65,094	65,094
Statutory reserve		21,698	21,698	21,698
Cumulative changes in fair values	8	(28)	91	55
Retained earnings		97,607	82,631	111,680
Total equity		184,371	169,514	198,527
Non-current liabilities				
Interest bearing borrowings	9	45,608	41,828	29,644
Site restoration provision		3,925	2,864	3,852
Employee benefits	10	2,339	1,896	2,260
Deferred tax liability	4	781	540	915
Total non-current liabilities		52,653	47,128	36,671
Current liabilities				
Payables and accruals		90,080	84,894	111,617
Interest bearing borrowings	9	26,726	16,713	16,713
Negative fair value of derivatives	8	89	129	93
Deferred revenue		17,002	15,150	17,386
Income tax payable	4	1,887	1,935	5,093
Dividends payable		-	24,736	-
Total current liabilities		135,784	143,557	150,902
Total liabilities		188,437	190,685	187,573
TOTAL EQUITY AND LIABILITIES		372,808	360,199	386,100

The accompanying notes on pages 7 to 15 form an integral part of these interim condensed financial statements.

The review report of the Independent auditor is set out on page 1.

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 29 April 2015 and were signed on their behalf by:

Chairman

Director

Chief Executive Officer