

Interim condensed statement of financial position

As at

	<i>Notes</i>	Unaudited 30 June 2015 RO'000	Unaudited (Restated) 30 June 2014 RO'000	Audited 31 December 2014 RO'000
ASSETS				
Non-current assets				
Property, plant and equipment	6	295,978	266,948	294,111
License fee	7	30,057	33,513	31,639
Positive fair value of derivatives	8	46	146	155
Total non-current assets		326,081	300,607	325,905
Current-assets				
Inventories		1,473	806	957
Receivables and prepayments		45,273	33,444	31,944
Bank balances and cash		19,082	7,469	27,294
Total current assets		65,828	41,719	60,195
TOTAL ASSETS		391,909	342,326	386,100
EQUITY AND LIABILITIES				
Capital and reserves				
Share capital		65,094	65,094	65,094
Statutory reserve		21,698	21,698	21,698
Cumulative changes in fair values	8	(29)	19	55
Retained earnings		109,112	92,510	111,680
Total equity		195,875	179,321	198,527
Non-current liabilities				
Interest bearing borrowings	9	39,044	37,767	29,644
Site restoration provision		3,998	2,921	3,852
Employee benefits	10	1,933	1,724	2,260
Deferred tax liability	4	327	459	915
Total non-current liabilities		45,302	42,871	36,671
Current liabilities				
Payables and accruals		102,320	84,758	111,617
Interest bearing borrowings	9	26,726	16,713	16,713
Negative fair value of derivatives	8	79	124	93
Deferred revenue		16,891	15,578	17,386
Income tax payable	4	4,716	2,961	5,093
Total current liabilities		150,732	120,134	150,902
Total liabilities		196,034	163,005	187,573
TOTAL EQUITY AND LIABILITIES		391,909	342,326	386,100

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 29 July 2015 and were signed on their behalf by:

Chairman

Director

Chief Executive Officer

The accompanying notes on pages 7 to 18 form an integral part of these interim condensed financial statements.

The review report of the Independent auditor is set out on page 1.