

**Interim condensed statement of cash flows***for the period ended*

|   | <i>Notes</i> | <b>Unaudited<br/>30 September<br/>2015<br/>RO'000</b> | <b>Unaudited<br/>30 September<br/>2014<br/>RO'000</b> |
|---|--------------|---|---|
| <b>OPERATING ACTIVITIES</b>                                     |              |   |   |
| Profit before tax   |              | <b>37,865</b>   | 33,768  |
| Adjustments for:  |              |   |   |
| Depreciation  | 6            | <b>39,091</b>   | 33,482  |
| Amortisation  | 7            | <b>2,787</b>  | 2,781   |
| Interest income   |              | <b>(9)</b>  | (24)  |
| Accrual for employees' end of service benefits                  |              | <b>391</b>  | 286   |
| Employee retention – Long term incentive                        |              | <b>552</b>  | (1,058)   |
| Financing costs   |              | <b>1,765</b>  | 1,753   |
| Loss on sale of property, plant and equipment                   |              | <b>1,018</b>  | -   |
| Unwinding of discount of site restoration provision             |              | <b>144</b>  | 168   |
| Write-off of property, plant and equipment                      | 6            | <b>337</b>  | -   |
| Provision made on property, plant and equipment                 | 6            | <b>2,704</b>  | 424   |
|   |              | <hr/>   | <hr/>   |
| Operating profit before working capital changes                 |              | <b>86,645</b>   | 71,580  |
| Working capital changes:  |              |   |   |
| Inventories   |              | <b>(1,376)</b>  | (361)   |
| Receivables and prepayments                                     |              | <b>(11,778)</b>                                       | (2,375)   |
| Payables, accruals and deferred revenue                         |              | <b>(7,172)</b>  | 1,489   |
|   |              | <hr/>   | <hr/>   |
| <b>Cash from operations</b>                                     |              | <b>66,319</b>   | 70,333  |
| Interest paid   |              | <b>(1,765)</b>  | (1,753)   |
| Income tax paid   |              | <b>(4,902)</b>  | (5,027)   |
| Long term incentive paid  |              | <b>(578)</b>  | (239)   |
| Employees' end of service benefits paid                         |              | <b>(501)</b>  | (169)   |
|   |              | <hr/>   | <hr/>   |
| <b>Net cash from operating activities</b>                       |              | <b>58,573</b>   | 63,145  |
|   |              | <hr/>   | <hr/>   |
| <b>INVESTING ACTIVITIES</b>                                     |              |   |   |
| Purchase of property, plant and equipment                       |              | <b>(40,134)</b>                                       | (46,109)  |
| Purchase of license   | 7            | <b>(9,835)</b>  | -   |
| Investment in a subsidiary                                      | 8            | <b>(255)</b>  | -   |
| Proceeds on sale of property, plant and equipment               |              | <b>105</b>  | -   |
| Interest income   |              | <b>9</b>  | 24  |
|   |              | <hr/>   | <hr/>   |
| <b>Net cash used in investing activities</b>                    |              | <b>(50,110)</b>                                       | (46,085)  |
|   |              | <hr/>   | <hr/>   |
| <b>FINANCING ACTIVITIES</b>                                     |              |   |   |
| Repayment of term loan  |              | <b>(17,189)</b>                                       | (9,641)   |
| Long term loan draw down  |              | <b>30,038</b>   | 22,721  |
| Dividends paid  | 12           | <b>(24,736)</b>                                       | (24,736)  |
|   |              | <hr/>   | <hr/>   |
| <b>Net cash used in financing activities</b>                    |              | <b>(11,887)</b>                                       | (11,656)  |
|   |              | <hr/>   | <hr/>   |
| <b>(Decrease) / increase in cash and cash equivalents</b>       |              | <b>(3,424)</b>  | 5,404   |
| <b>Cash and cash equivalents at the beginning of the period</b> |              | <b>27,294</b>   | 15,318  |
|   |              | <hr/>   | <hr/>   |
| <b>Cash and cash equivalents at the end of the period</b>       |              | <b>23,870</b>   | 20,722  |
|   |              | <hr/> <hr/>   | <hr/> <hr/>   |

The accompanying notes on pages 7 to 18 form an integral part of these interim condensed financial statements.  
The review report of the Independent auditor is set out on page 1.