

Interim condensed statement of financial position

As at

		Unaudited 30 September 2015 RO'000	(Restated) Unaudited 30 September 2014 RO'000	Audited 31 December 2014 RO'000
ASSETS				
Non-current assets				
Property, plant and equipment	6	289,915	270,659	294,111
License fee	7	38,687	32,576	31,639
Investment in a subsidiary	8	255	-	-
Positive fair value of derivatives	9	2	222	155
Deferred tax asset	4	50	-	-
Total non-current assets		328,909	303,457	325,905
Current-assets				
Inventories		2,333	833	957
Receivables and prepayments		43,722	35,068	31,944
Bank balances and cash		23,870	20,722	27,294
Total current assets		69,925	56,623	60,195
TOTAL ASSETS		398,834	360,080	386,100
EQUITY AND LIABILITIES				
Capital and reserves				
Share capital		65,094	65,094	65,094
Statutory reserve		21,698	21,698	21,698
Cumulative changes in fair values	9	(68)	100	55
Retained earnings		119,281	103,336	111,680
Total equity		206,005	190,228	198,527
Non-current liabilities				
Interest bearing borrowings	10	32,480	33,706	29,644
Site restoration provision		4,071	2,977	3,852
Employee benefits	11	2,124	1,869	2,260
Deferred tax liability	4	-	574	915
Total non-current liabilities		38,675	39,126	36,671
Current liabilities				
Payables and accruals		101,302	91,271	111,617
Interest bearing borrowings	10	26,726	16,713	16,713
Negative fair value of derivatives	9	79	108	93
Deferred revenue		19,379	18,299	17,386
Income tax payable	4	6,668	4,335	5,093
Total current liabilities		154,154	130,726	150,902
Total liabilities		192,829	169,852	187,573
TOTAL EQUITY AND LIABILITIES		398,834	360,080	386,100

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 28 October 2015 and were signed on their behalf by:

Chairman

Director

Chief Executive Officer

The accompanying notes on pages 7 to 18 form an integral part of these interim condensed financial statements. The review report of the Independent auditor is set out on page 1.