

Statement of Financial Position

as at 31 December

	Notes	2015 OMR '000	2014 OMR '000
ASSETS			
Non-current assets			
Property and equipment	10	304,219	294,111
Licence fee	11	37,282	31,639
Investment in a subsidiary	12	255	–
Positive fair value of derivatives	16	18	155
Total non-current assets		341,774	325,905
Current assets			
Inventories		2,185	957
Receivables and prepayments	13	37,671	32,082
Bank balances and cash		28,414	27,294
Total current assets		68,270	60,333
TOTAL ASSETS		410,044	386,238
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	14	65,094	65,094
Statutory reserve	15	21,698	21,698
Cumulative changes in fair values	16	4	55
Retained earnings		128,577	111,680
Total equity		215,373	198,527
Non-current liabilities			
Interest bearing borrowings	17	25,915	29,644
Site restoration provision	18	4,525	3,852
Employee benefits	19	2,707	2,260
Deferred tax liability	8	363	915
Total non-current liabilities		33,510	36,671
Current liabilities			
Payables and accruals	20	108,307	111,755
Interest bearing borrowings	17	26,726	16,713
Negative fair value of derivatives	16	14	93
Deferred revenue		18,701	17,386
Income tax payable	8	7,413	5,093
Total current liabilities		161,161	151,040
Total liabilities		194,671	187,711
TOTAL EQUITY AND LIABILITIES		410,044	386,238
Net assets per share	9	0.331	0.305

These financial statements were approved and authorised for issue by the Board of Directors on 17 February 2016 and were signed on their behalf by:



Sayyed Amjad Mohamed Al Busaidi
Chairman



Ghassan Al Hashar
Director



Greg Young
Chief Executive Officer

The notes on pages 51 to 70 are an integral part of these financial statements.
The report of the Independent Auditors' is set forth on page 44.