



Ooredoo Oman Net Profit up by 9.8% and Revenue up by 11.2% for the year 2015

Omani Qatari Telecommunications Company SAOG (“Ooredoo”) announced audited financial results for the year ended 31 December 2015:

Financial Highlights:

	Year ended 31 December			Three months ended 31 December		
	2015	2014	Change%	2015	2014	Change%
Revenues (OMR m)	252.1	226.7	11.2%	65.2	60.5	7.8 %
EBITDA (OMR m)*	137.5	117.7	16.8%	33.2	29.2	13.7%
Net Profit (OMR m)	41.6	37.9	9.8%	9.2	8.3	10.8%
Mobile and fixed customers ('000)	2,788	2,602	7.1%			

* Certain comparative amounts have been reclassified to conform to current period presentation. The reclassifications do not affect the reported net profit during the period ended 31 December 2014

Key Messages

Revenues for the year 2015 grew by 11.2% to OMR 252.1 million compared with OMR 226.7 million in 2014. The growth is driven by increases in both mobile and fixed data revenue.

EBITDA for the year 2015 stood at OMR 137.5 million compared to OMR 117.7 million for the year 2014. EBITDA growth for the year is driven by higher revenue.

Net profit for 2015 was OMR 41.6 million compared with OMR 37.9 million in 2014. Increase in net profit for the year is driven by higher EBITDA partially offset by higher depreciation cost due to investment in network modernisation. Net profit for the year 2015 was also impacted by OMR 4.1 million due to provision for swapped out assets as part of network modernisation.

Total number of customers grew by 7.1%, in 2015 from 2,601,704 to 2,787,999.

The fixed service customer base increased by 22.8% to 70,771 in 2015 compared to 57,654 in 2014. The mobile post-paid customer base grew by 5.2% to 206,259 customers in 2015 compared with 196,142



customers in 2014. The mobile pre-paid customer base for 2015 increased by 6.9% to 2,510,969 compared to 2,347,908 of last year.

Commenting on the results, CEO, Greg Young said:

“We are very pleased with our revenue growth this year, in what was a challenging economic environment. This reflects the fact that we are continuing to respond to changing customer needs and provide them with the products, services and offers that they want, through both our mobile and fixed offerings. Our aim is to inspire and innovate; to meet the ever-changing needs of customers and businesses in all sectors across the Sultanate.”

“We also strive for excellence in customer service, which is reflected in our increased customer base. The investment in modernising and expanding our network is also a factor in customer growth and we will continue to provide the coverage and speed, with our expanding 4G footprint as well as our recently completed national fibre backbone. With the completion of our fibre backbone, we can provide a second-to-none customer experience.

“Recognising yet another successful year, I would like to thank all Ooredoo family members for their hard work and contribution to our ongoing success and growth.”

– Ends –

Further information about Ooredoo can be found by visiting www.ooredoo.om