

Interim condensed statement of financial position

As at

	<i>Notes</i>	Unaudited 31 March 2016 RO'000	Unaudited 31 March 2015 RO'000	Audited 31 December 2015 RO'000
ASSETS				
Non-current assets				
Property, plant and equipment	6	297,555	290,696	304,219
License fee	7	35,876	30,721	37,282
Investment in a subsidiary	8	255	-	255
Positive fair value of derivatives	9	-	57	18
Deferred tax asset	4	73	-	-
Total non-current assets		333,759	321,474	341,774
Current-assets				
Inventories		1,858	755	2,185
Receivables and prepayments		43,876	34,857	37,671
Bank balances and cash		7,801	15,722	28,414
Total current assets		53,535	51,334	68,270
TOTAL ASSETS		387,294	372,808	410,044
EQUITY AND LIABILITIES				
Capital and reserves				
Share capital		65,094	65,094	65,094
Statutory reserve		21,698	21,698	21,698
Cumulative changes in fair values	9	(35)	(28)	4
Retained earnings		115,168	97,607	128,577
Total equity		201,925	184,371	215,373
Non-current liabilities				
Interest bearing borrowings	10	18,914	45,608	25,915
Site restoration provision		4,619	3,925	4,525
Employee benefits	11	3,041	2,339	2,707
Negative fair value of derivatives	9	1	-	-
Deferred tax liability	4	-	781	363
Total non-current liabilities		26,575	52,653	33,510
Current liabilities				
Payables and accruals		93,217	90,080	108,307
Interest bearing borrowings	10	43,726	26,726	26,726
Negative fair value of derivatives	9	41	89	14
Deferred revenue		18,057	17,002	18,701
Income tax payable	4	3,753	1,887	7,413
Total current liabilities		158,794	135,784	161,161
Total liabilities		185,369	188,437	194,671
TOTAL EQUITY AND LIABILITIES		387,294	372,808	410,044

The accompanying notes on pages 7 to 15 form an integral part of these interim condensed financial statements.
The review report of the Independent auditor is set out on page 1.

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 27 April 2016 and were signed on their behalf by:

Chairman

Director

Chief Executive Officer