

Interim condensed statement of financial position

As at

	<i>Notes</i>	Unaudited 30 June 2016 RO'000	Unaudited 30 June 2015 RO'000	Audited 31 December 2015 RO'000
ASSETS				
Non-current assets				
Property, plant and equipment	6	299,488	295,978	304,219
License fee	7	34,470	30,057	37,282
Positive fair value of derivatives	9	-	46	18
Investment in a subsidiary	8	255	-	255
Deferred tax asset	4	251	-	-
Total non-current assets		334,464	326,081	341,774
Current-assets				
Inventories		1,349	1,473	2,185
Receivables and prepayments		43,142	45,273	37,671
Bank balances and cash		8,672	19,082	28,414
Total current assets		53,163	65,828	68,270
TOTAL ASSETS		387,627	391,909	410,044
EQUITY AND LIABILITIES				
Capital and reserves				
Share capital		65,094	65,094	65,094
Statutory reserve		21,698	21,698	21,698
Cumulative changes in fair values	9	(41)	(29)	4
Retained earnings		127,436	109,112	128,577
Total equity		214,187	195,875	215,373
Non-current liabilities				
Interest bearing borrowings	10	14,047	39,044	25,915
Site restoration provision		4,714	3,998	4,525
Employee benefits	11	2,425	1,933	2,707
Deferred tax liability	4	-	327	363
Total non-current liabilities		21,186	45,302	33,510
Current liabilities				
Payables and accruals		86,565	102,320	108,307
Interest bearing borrowings	10	40,051	26,726	26,726
Negative fair value of derivatives	9	48	79	14
Deferred revenue		20,566	16,891	18,701
Income tax payable	4	5,024	4,716	7,413
Total current liabilities		152,254	150,732	161,161
Total liabilities		173,440	196,034	194,671
TOTAL EQUITY AND LIABILITIES		387,627	391,909	410,044

The accompanying notes on pages 7 to 17 form an integral part of these interim condensed financial statements.
The review report of the Independent auditor is set out on page 1.

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 27 July 2016 and were signed on their behalf by:

Chairman

Director

Chief Executive Officer