

**Interim condensed statement of cash flows***for the period ended*

	<i>Notes</i>	<b>Unaudited 30 September 2016 RO'000</b>	<b>Unaudited 30 September 2015 RO'000</b>
<b>OPERATING ACTIVITIES</b>			
Profit before tax		<b>42,887</b>	37,865
Adjustments for:			
Depreciation	6	<b>44,191</b>	39,091
Amortisation	7	<b>4,233</b>	2,787
Interest income		<b>(5)</b>	(9)
Accrual for employees' end of service benefits		<b>353</b>	391
Employee retention – Long term incentive		<b>946</b>	552
Financing costs		<b>1,728</b>	1,765
Loss on sale of property, plant and equipment		<b>-</b>	1,018
Unwinding of discount of site restoration provision		<b>170</b>	144
Write-off of property, plant and equipment	6	<b>-</b>	337
Provision made on property, plant and equipment	6	<b>818</b>	2,704
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Operating profit before working capital changes		<b>95,321</b>	86,645
Working capital changes:			
Inventories		<b>1,266</b>	(1,376)
Receivables and prepayments		<b>(4,765)</b>	(11,778)
Payables, accruals and deferred revenue		<b>(700)</b>	(7,172)
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<b>Cash from operations</b>		<b>91,122</b>	66,319
Interest paid		<b>(1,728)</b>	(1,765)
Income tax paid		<b>(6,820)</b>	(4,902)
Long term incentive paid		<b>(1,050)</b>	(578)
Employees' end of service benefits paid		<b>(127)</b>	(501)
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<b>Net cash from operating activities</b>		<b>81,397</b>	58,573
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<b>INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		<b>(58,617)</b>	(40,134)
Purchase of license	7	<b>-</b>	(9,835)
Investment in a subsidiary	8	<b>-</b>	(255)
Proceeds on sale of property, plant and equipment		<b>-</b>	105
Interest income		<b>5</b>	9
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<b>Net cash used in investing activities</b>		<b>(58,612)</b>	(50,110)
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<b>FINANCING ACTIVITIES</b>			
Repayment of term loan		<b>(20,084)</b>	(17,189)
Repayment of Revolving credit facility		<b>(13,000)</b>	-
Revolving credit facility draw down		<b>17,000</b>	-
Long term loan draw down		<b>-</b>	30,038
Dividends paid	12	<b>(26,038)</b>	(24,736)
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<b>Net cash used in financing activities</b>		<b>(42,122)</b>	(11,887)
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<b>Decrease in cash and cash equivalents</b>		<b>(19,337)</b>	(3,424)
<b>Cash and cash equivalents at the beginning of the period</b>		<b>28,414</b>	27,294
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<b>Cash and cash equivalents at the end of the period</b>		<b>9,077</b>	23,870
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The accompanying notes on pages 7 to 18 form an integral part of these interim condensed financial statements.  
The review report of the Independent auditor is set out on page 1.