

## Interim condensed statement of financial position

As at

	<i>Notes</i>	<b>Unaudited 30 September 2016 RO'000</b>	Unaudited 30 September 2015 RO'000	Audited 31 December 2015 RO'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	6	<b>296,990</b>	289,915	304,219
License fee	7	<b>33,049</b>	38,687	37,282
Investment in a subsidiary	8	<b>255</b>	255	255
Positive fair value of derivatives	9	<b>-</b>	2	18
Deferred tax asset	4	<b>587</b>	50	-
<b>Total non-current assets</b>		<b>330,881</b>	328,909	341,774
<b>Current-assets</b>				
Inventories		<b>919</b>	2,333	2,185
Receivables and prepayments		<b>42,436</b>	43,722	37,671
Bank balances and cash		<b>9,077</b>	23,870	28,414
<b>Total current assets</b>		<b>52,432</b>	69,925	68,270
<b>TOTAL ASSETS</b>		<b>383,313</b>	398,834	410,044
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and reserves</b>				
Share capital		<b>65,094</b>	65,094	65,094
Statutory reserve		<b>21,698</b>	21,698	21,698
Cumulative changes in fair values	9	<b>(15)</b>	(68)	4
Retained earnings		<b>140,148</b>	119,281	128,577
<b>Total equity</b>		<b>226,925</b>	206,005	215,373
<b>Non-current liabilities</b>				
Interest bearing borrowings	10	<b>9,181</b>	32,480	25,915
Site restoration provision		<b>4,808</b>	4,071	4,525
Employee benefits	11	<b>2,829</b>	2,124	2,707
Deferred tax liability	4	<b>-</b>	-	363
<b>Total non-current liabilities</b>		<b>16,818</b>	38,675	33,510
<b>Current liabilities</b>				
Payables and accruals		<b>85,515</b>	101,302	108,307
Interest bearing borrowings	10	<b>27,376</b>	26,726	26,726
Negative fair value of derivatives	9	<b>17</b>	79	14
Deferred revenue		<b>19,843</b>	19,379	18,701
Income tax payable	4	<b>6,819</b>	6,668	7,413
<b>Total current liabilities</b>		<b>139,570</b>	154,154	161,161
<b>Total liabilities</b>		<b>156,388</b>	192,829	194,671
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>383,313</b>	398,834	410,044

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 26 October 2016 and were signed on their behalf by:

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Director

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Chief Executive Officer

The accompanying notes on pages 7 to 18 form an integral part of these interim condensed financial statements. The review report of the Independent auditor is set out on page 1.