

## Interim condensed statement of financial position

As at

	<i>Notes</i>	<b>Unaudited 31 March 2017 RO'000</b>	Unaudited 31 March 2016 RO'000	Audited 31 December 2016 RO'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	6	274,778	269,105	281,955
License fee	7	30,234	35,876	31,628
Other intangible assets	7A	28,616	28,450	25,486
Investment in a subsidiary	8	255	255	255
Deferred tax asset	4	1,300	73	561
<b>Total non-current assets</b>		<b>335,183</b>	<b>333,759</b>	<b>339,885</b>
<b>Current-assets</b>				
Inventories		861	1,858	744
Receivables and prepayments		44,919	43,876	42,099
Bank balances and cash		40,007	7,801	15,761
Positive fair value of derivatives	9	3	-	-
<b>Total current assets</b>		<b>85,790</b>	<b>53,535</b>	<b>58,604</b>
<b>TOTAL ASSETS</b>		<b>420,973</b>	<b>387,294</b>	<b>398,489</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and reserves</b>				
Share capital		65,094	65,094	65,094
Statutory reserve		21,698	21,698	21,698
Hedging reserve	9	3	(35)	-
Retained earnings		128,423	115,168	148,808
<b>Total equity</b>		<b>215,218</b>	<b>201,925</b>	<b>235,600</b>
<b>Non-current liabilities</b>				
Interest bearing borrowings	10	16,787	18,914	4,315
Site restoration provision		5,316	4,619	5,175
Employee benefits	11	2,930	3,041	3,112
Negative fair value of derivatives	9	-	1	-
<b>Total non-current liabilities</b>		<b>25,033</b>	<b>26,575</b>	<b>12,602</b>
<b>Current liabilities</b>				
Payables and accruals		84,825	93,217	102,193
Interest bearing borrowings	10	48,802	43,726	21,700
Negative fair value of derivatives	9	-	41	-
Deferred revenue		17,204	18,057	18,376
Income tax payable	4	2,551	3,753	8,018
Dividends payable	12	27,340	-	-
<b>Total current liabilities</b>		<b>180,722</b>	<b>158,794</b>	<b>150,287</b>
<b>Total liabilities</b>		<b>205,755</b>	<b>185,369</b>	<b>162,889</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>420,973</b>	<b>387,294</b>	<b>398,489</b>

The accompanying notes on pages 7 to 18 form an integral part of these interim condensed financial statements.  
The review report of the Independent auditor is set out on page 1.

These interim condensed financial statements were approved and authorised for issue by the Board of Directors on 20 April 2017 and were signed on their behalf by:

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Director

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Chief Executive Officer