

Omani Qatari Telecommunications Company SAOG

Statement of changes in equity

for the year ended 31 December

Parent Company

	Share capital RO'000	Statutory reserve RO'000	Hedging reserve RO'000	Retained earnings RO'000	Sub- total RO'000	Non- controlling interests RO'000	Total RO'000
At 1 January 2016	65,094	21,698	4	128,577	215,373	-	215,373
Profit for the year	-	-	-	46,269	46,269	-	46,269
Other comprehensive income for the year	-	-	(4)	-	(4)	-	(4)
Total comprehensive income	-	-	(4)	46,269	46,265	-	46,265
Dividends (note 14)	-	-	-	(26,038)	(26,038)	-	(26,038)
At 31 December 2016	<u>65,094</u>	<u>21,698</u>	<u>-</u>	<u>148,808</u>	<u>235,600</u>	<u>-</u>	<u>235,600</u>
At 1 January 2017	65,094	21,698	-	148,808	235,600	-	235,600
Profit for the year	-	-	-	31,207	31,207	-	31,207
Other comprehensive income for the year	-	-	21	-	21	-	21
Total comprehensive income	-	-	21	31,207	31,228	-	31,228
Dividends (note 14)	-	-	-	(27,340)	(27,340)	-	(27,340)
At 31 December 2017	<u>65,094</u>	<u>21,698</u>	<u>21</u>	<u>152,675</u>	<u>239,488</u>	<u>-</u>	<u>239,488</u>

Consolidated

	Share capital RO'000	Statutory reserve RO'000	Hedging reserve RO'000	Retained earnings RO'000	Sub- total RO'000	Non- controlling interests RO'000	Total RO'000
At 1 January 2016	65,094	21,698	4	128,577	215,373	-	215,373
Profit for the year	-	-	-	46,269	46,269	-	46,269
Other comprehensive income for the year	-	-	(4)	-	(4)	-	(4)
Total comprehensive income	-	-	(4)	46,269	46,265	-	46,265
Dividends (note 14)	-	-	-	(26,038)	(26,038)	-	(26,038)
At 31 December 2016	<u>65,094</u>	<u>21,698</u>	<u>-</u>	<u>148,808</u>	<u>235,600</u>	<u>-</u>	<u>235,600</u>
At 1 January 2017	65,094	21,698	-	148,808	235,600	-	235,600
Non-controlling interest in Duqm Data Center SAOC	-	-	-	-	-	245	245
Profit for the year	-	-	-	31,093	31,093	(110)	30,983
Other comprehensive income for the year	-	-	21	-	21	-	21
Total comprehensive income	-	-	21	31,093	31,114	(110)	31,004
Dividends (note 14)	-	-	-	(27,340)	(27,340)	-	(27,340)
At 31 December 2017	<u>65,094</u>	<u>21,698</u>	<u>21</u>	<u>152,561</u>	<u>239,374</u>	<u>135</u>	<u>239,509</u>

The notes on pages 10 to 47 are an integral part of these Parent Company and consolidated financial statements.
The report of the Independent Auditors' is set forth on pages 1 - 4.