

Omani Qatari Telecommunications Company SAOG

Parent Company and consolidated statement of financial position

as at 31 December

	Notes	Parent Company		Consolidated	
		2017 RO'000	2016 RO'000	2017 RO'000	2016 RO'000
ASSETS					
Non-current assets					
Property and equipment	10	278,703	304,115	278,928	304,115
Licence fee	11	25,974	31,628	25,974	31,628
Other intangible assets	11A	13,524	3,326	13,524	3,326
Investment in a subsidiary	12	255	255	-	255
Positive fair value of derivatives	17A	25	-	25	-
Deferred tax asset	8	2,163	561	2,163	561
Total non-current assets		320,644	339,885	320,614	339,885
Current assets					
Inventories		1,994	744	1,994	744
Receivables and prepayments	13	41,716	42,099	41,735	42,099
Bank balances and cash	9A	33,344	15,761	33,476	15,761
Total current assets		77,054	58,604	77,205	58,604
TOTAL ASSETS		397,698	398,489	397,819	398,489
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	14	65,094	65,094	65,094	65,094
Statutory reserve	15	21,698	21,698	21,698	21,698
Hedging reserve	17A	21	-	21	-
Retained earnings		152,675	148,808	152,561	148,808
Equity attributable to the shareholders of the Parent Company		239,488	235,600	239,374	235,600
Non-controlling interests		-	-	135	-
Total equity and non-controlling interests		239,488	235,600	239,509	235,600
Non-current liabilities					
Interest bearing borrowings	17	12,700	4,315	12,700	4,315
Site restoration provision	18	5,396	5,175	5,396	5,175
Employee benefits	19	2,231	3,112	2,231	3,112
Total non-current liabilities		20,327	12,602	20,327	12,602
Current liabilities					
Payables and accruals	20	102,513	102,193	102,613	102,193
Interest bearing borrowings	17	10,783	21,700	10,783	21,700
Deferred revenue	16	16,953	18,376	16,953	18,376
Income tax payable	8	7,634	8,018	7,634	8,018
Total current liabilities		137,883	150,287	137,983	150,287
Total liabilities		158,210	162,889	158,310	162,889
TOTAL EQUITY AND LIABILITIES		397,698	398,489	397,819	398,489
Net assets per share	9	0.368	0.362	0.368	0.362

These consolidated financial statements were approved and authorised for issue by the Board of Directors on 7 February 2018 and were signed on their behalf by:

Chairman

Director

Chief Executive Officer

The notes on pages 10 to 47 are an integral part of these Parent Company and consolidated financial statements.

The report of the Independent Auditors' is set forth on pages 1 - 4.