

Omani Qatari Telecommunications Company SAOG and its subsidiary Page 6
Condensed consolidated interim statement of cash flows
for the three months period ended

		Unaudited 31 March 2018	Unaudited 31 March 2017
	<i>Notes</i>	RO'000	RO'000
OPERATING ACTIVITIES			
Profit before tax		9,402	8,119
Adjustments for:			
Depreciation	6	14,231	15,153
Amortisation	7&7A	2,040	1,933
Interest income		(2)	(3)
Accrual for employees' end of service benefits		102	114
Employee retention – long term incentive		259	(38)
Financing costs		279	468
Unwinding of discount of site restoration provision		118	91
Movement in provisions for bad debts (equity) adjustment		580	-
Contract assets		(123)	-
Contract liabilities		(78)	-
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Operating profit before working capital changes		26,808	25,837
Working capital changes:			
Inventories		47	(117)
Receivables and prepayments		(4,490)	(2,897)
Payables, accruals and deferred revenue		(22,711)	(8,889)
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Cash from operations		(346)	13,934
Interest paid		(279)	(468)
Income tax paid		(7,053)	(7,433)
Employees' end of service benefits paid		(72)	(258)
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Net cash (used in)/ generated from operating activities		(7,750)	5,775
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INVESTING ACTIVITIES			
Purchase of property and equipment		(5,646)	(18,738)
Investment in intangibles	7A	-	(2,487)
Interest income		2	3
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Net cash used in investing activities		(5,644)	(21,222)
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FINANCING ACTIVITIES			
Repayment of term loan	10	(6,408)	(6,531)
Revolving credit facility draw down	10	22,000	23,000
Long term loan draw down	10	-	23,105
Others	10	-	500
Dividends paid	10	(27,340)	-
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Net cash (used in)/ generated from financing activities		(11,748)	40,074
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Net change in cash and cash equivalents		(25,142)	24,627
Cash and cash equivalents at the beginning of the period		33,476	15,761
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Cash and cash equivalents at the end of the period		8,334	40,388
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The accompanying notes on pages 7 to 22 form an integral part of these condensed consolidated interim financial statements.

The review report of the Independent auditor is set out on page 1.