

**Omani Qatari Telecommunications Company SAOG and its subsidiary**  
**Condensed consolidated interim statement of financial position**

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As at

	<i>Notes</i>	<b>Unaudited 31 March 2018</b>	Unaudited 31 March 2017	Audited 31 December 2017
		<b>RO'000</b>	RO'000	RO'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property and equipment	6	274,675	295,761	278,928
License fee	7	24,580	30,234	25,974
Other intangible assets	7A	12,878	7,633	13,524
Positive fair value of derivatives	9	45	3	25
Deferred tax asset	4	2,488	1,300	2,163
Contract assets	2b	2,974	-	-
<b>Total non-current assets</b>		<b>317,640</b>	334,931	320,614
<b>Current-assets</b>				
Inventories		1,947	861	1,994
Receivables and prepayments		46,225	44,996	41,735
Bank balances and cash		8,334	40,388	33,476
<b>Total current assets</b>		<b>56,506</b>	86,245	77,205
<b>TOTAL ASSETS</b>		<b>374,146</b>	421,176	397,819
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and reserves</b>				
Share capital		65,094	65,094	65,094
Statutory reserve		21,698	21,698	21,698
Hedging reserve	9	38	3	21
Retained earnings		136,476	128,391	152,561
<b>Equity attributable to the shareholders of the Parent Company</b>		<b>223,306</b>	215,186	239,374
Non-controlling interests	8	132	214	135
<b>Total equity and non-controlling interests</b>		<b>223,438</b>	215,400	239,509
<b>Non-current liabilities</b>				
Interest bearing borrowings	10	11,298	16,787	12,700
Site restoration provision		5,579	5,316	5,396
Employee benefits	11	2,520	2,930	2,231
Contract liabilities	2b	78	-	-
<b>Total non-current liabilities</b>		<b>19,475</b>	25,033	20,327
<b>Current liabilities</b>				
Payables and accruals		83,911	84,846	102,613
Interest bearing borrowings	10	27,777	48,802	10,783
Deferred revenue		17,211	17,204	16,953
Income tax payable	4	2,334	2,551	7,634
Dividends payable		-	27,340	-
<b>Total current liabilities</b>		<b>131,233</b>	180,743	137,983
<b>Total liabilities</b>		<b>150,708</b>	205,776	158,310
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>374,146</b>	421,176	397,819

The accompanying notes on pages 7 to 22 form an integral part of these condensed consolidated interim financial statements.

The review report of the Independent auditor is set out on page 1.

These condensed consolidated interim financial statements were approved and authorised for issue by the Board of Directors on 24 April 2018 and were signed on their behalf by:

Chairman

Director

Chief Executive Officer