

**Condensed consolidated interim statement of financial position**

As at

	<i>Notes</i>	<b>Unaudited 30 June 2018 RO'000</b>	Unaudited 30 June 2017 RO'000	Audited 31 December 2017 RO'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property and equipment	6	<b>269,336</b>	287,337	278,928
License fee	7	<b>23,555</b>	28,824	25,974
Other intangible assets	7A	<b>12,745</b>	9,034	13,524
Positive fair value of derivatives	9	<b>46</b>	11	25
Deferred tax asset	4	<b>2,507</b>	1,818	2,163
Contract assets	2b	<b>541</b>	-	-
<b>Total non-current assets</b>		<b>308,730</b>	327,024	320,614
<b>Current-assets</b>				
Inventories		<b>2,499</b>	1,748	1,994
Receivables and prepayments		<b>49,087</b>	43,216	41,735
Contract assets	2b	<b>2,290</b>	-	-
Bank balances and cash		<b>11,937</b>	6,381	33,476
<b>Total current assets</b>		<b>65,813</b>	51,345	77,205
<b>TOTAL ASSETS</b>		<b>374,543</b>	378,369	397,819
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and reserves</b>				
Share capital		<b>65,094</b>	65,094	65,094
Statutory reserve		<b>21,698</b>	21,698	21,698
Hedging reserve	9	<b>39</b>	(5)	21
Retained earnings		<b>146,097</b>	135,207	152,561
<b>Equity attributable to the shareholders of the Parent Company</b>		<b>232,928</b>	221,994	239,374
Non-controlling interests	8	<b>105</b>	197	135
<b>Total equity and non-controlling interests</b>		<b>233,033</b>	222,191	239,509
<b>Non-current liabilities</b>				
Interest bearing borrowings	10	<b>9,876</b>	15,425	12,700
Site restoration provision		<b>5,761</b>	5,456	5,396
Employee benefits	11	<b>2,025</b>	1,631	2,231
<b>Total non-current liabilities</b>		<b>17,662</b>	22,512	20,327
<b>Current liabilities</b>				
Payables and accruals		<b>90,690</b>	91,051	102,613
Interest bearing borrowings	10	<b>10,200</b>	20,795	10,783
Negative fair value of derivatives	9	<b>-</b>	17	-
Contract liabilities	2b	<b>82</b>	-	-
Deferred revenue		<b>18,818</b>	17,589	16,953
Income tax payable	4	<b>4,058</b>	4,214	7,634
<b>Total current liabilities</b>		<b>123,848</b>	133,666	137,983
<b>Total liabilities</b>		<b>141,510</b>	156,178	158,310
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>374,543</b>	378,369	397,819

The accompanying notes on pages 7 to 23 form an integral part of these condensed consolidated interim financial statements.

The review report of the Independent auditor is set out on page 1.

These condensed consolidated interim financial statements were approved and authorised for issue by the Board of Directors on 26 July 2018 and were signed on their behalf by:

Chairman

Director

Chief Executive Officer