

# Omani Qatari Telecommunications Company SAOG

## Parent Company and consolidated statement of financial position

as at 31 December

	Notes	Parent Company		Consolidated	
		2018 RO'000	2017 RO'000	2018 RO'000	2017 RO'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property and equipment	10	272,394	278,703	273,211	278,928
Licence fee	11	20,590	25,974	20,590	25,974
Other intangible assets	11A	13,060	13,524	13,060	13,524
Investment in a subsidiary	12	1,020	255	-	-
Positive fair value of derivatives	17A	-	25	-	25
Deferred tax asset	8	2,630	2,163	2,630	2,163
Contract assets		415	-	415	-
<b>Total non-current assets</b>		<b>310,109</b>	<b>320,644</b>	<b>309,906</b>	<b>320,614</b>
<b>Current assets</b>					
Inventories		3,992	1,994	3,992	1,994
Receivables and prepayments	13	48,690	41,716	48,841	41,735
Contract assets		2,201	-	2,201	-
Positive fair value of derivatives	17A	28	-	28	-
Bank balances and cash	9A	46,858	33,344	47,746	33,476
<b>Total current assets</b>		<b>101,769</b>	<b>77,054</b>	<b>102,808</b>	<b>77,205</b>
<b>TOTAL ASSETS</b>		<b>411,878</b>	<b>397,698</b>	<b>412,714</b>	<b>397,819</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
Share capital	14	65,094	65,094	65,094	65,094
Statutory reserve	15	21,698	21,698	21,698	21,698
Hedging reserve	17A	24	21	24	21
Retained earnings		170,681	152,675	170,433	152,561
<b>Equity attributable to the shareholders of the Parent Company</b>		<b>257,497</b>	<b>239,488</b>	<b>257,249</b>	<b>239,374</b>
Non-controlling interests		-	-	515	135
<b>Total equity and non-controlling interests</b>		<b>257,497</b>	<b>239,488</b>	<b>257,764</b>	<b>239,509</b>
<b>Non-current liabilities</b>					
Interest bearing borrowings	17	7,034	12,700	7,034	12,700
Site restoration provision	18	6,205	5,396	6,205	5,396
Employee benefits	19	2,598	2,231	2,598	2,231
<b>Total non-current liabilities</b>		<b>15,837</b>	<b>20,327</b>	<b>15,837</b>	<b>20,327</b>
<b>Current liabilities</b>					
Payables and accruals	20	106,926	102,513	107,035	102,613
Interest bearing borrowings	17	5,777	10,783	6,237	10,783
Contract liabilities		68	-	68	-
Deferred revenue	16	16,925	16,953	16,925	16,953
Income tax payable	8	8,848	7,634	8,848	7,634
<b>Total current liabilities</b>		<b>138,544</b>	<b>137,883</b>	<b>139,113</b>	<b>137,983</b>
<b>Total liabilities</b>		<b>154,381</b>	<b>158,210</b>	<b>154,950</b>	<b>158,310</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>411,878</b>	<b>397,698</b>	<b>412,714</b>	<b>397,819</b>
<b>Net assets per share</b>	9	<b>0.396</b>	0.368	<b>0.395</b>	0.368

These consolidated financial statements were approved and authorised for issue by the Board of Directors on 6 February 2019 and were signed on their behalf by:

Chairman

Director

Chief Executive Officer

The notes on pages 10 to 52 are an integral part of these Parent Company and consolidated financial statements. The report of the Independent Auditors' is set forth on pages 1 - 4.