

Omani Qatari Telecommunications Company SAOG

Statement of changes in equity

for the year ended 31 December

Parent Company

	Share capital RO'000	Statutory reserve RO'000	Hedging reserve RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2017, as previously reported	65,094	21,698	-	148,808	235,600
Profit for the year	-	-	-	31,207	31,207
Other comprehensive gain for the year	-	-	21	-	21
Total comprehensive income	-	-	21	31,207	31,228
Dividends (note 14)	-	-	-	(27,340)	(27,340)
Balance at 31 December 2017	65,094	21,698	21	152,675	239,488
Balance at 31 December 2017	65,094	21,698	21	152,675	239,488
Adjustment on initial application of IFRS 15	-	-	-	2,695	2,695
Adjustment on initial application of IFRS 9 (refer to note 13)	-	-	-	580	580
Adjusted balance at 1 January 2018	65,094	21,698	21	155,950	242,763
Profit for the year	-	-	-	42,071	42,071
Other comprehensive gain for the year	-	-	3	-	3
Total comprehensive income	-	-	3	42,071	42,074
Dividends (note 14)	-	-	-	(27,340)	(27,340)
Balance at 31 December 2018	65,094	21,698	24	170,681	257,497

Consolidated

	Share capital RO'000	Statutory reserve RO'000	Hedging reserve RO'000	Retained earnings RO'000	Sub-total RO'000	Non-controlling interests RO'000	Total RO'000
Balance at 1 January 2017, as previously reported	65,094	21,698	-	148,808	235,600	-	235,600
Non-controlling interest in Duqm Data Center SAOC	-	-	-	-	-	245	245
Profit for the year	-	-	-	31,093	31,093	(110)	30,983
Other comprehensive gain for the year	-	-	21	-	21	-	21
Total comprehensive income	-	-	21	31,093	31,114	(110)	31,004
Dividends (note 14)	-	-	-	(27,340)	(27,340)	-	(27,340)
Balance at 31 December 2017	65,094	21,698	21	152,561	239,374	135	239,509
Balance at 31 December 2017	65,094	21,698	21	152,561	239,374	135	239,509
Adjustment on initial application of IFRS 15	-	-	-	2,695	2,695	-	2,695
Adjustment on initial application of IFRS 9 (refer to note 13)	-	-	-	580	580	-	580
Adjusted balance at 1 January 2018	65,094	21,698	21	155,836	242,649	135	242,784
Profit for the year	-	-	-	41,975	41,975	(93)	41,882
Other comprehensive gain for the year	-	-	3	-	3	-	3
Total comprehensive income	-	-	3	41,975	41,978	(93)	41,885
Dividends (note 14)	-	-	-	(27,340)	(27,340)	-	(27,340)
Change in subsidiary NCI	-	-	-	(38)	(38)	473	435
Balance at 31 December 2018	65,094	21,698	24	170,433	257,249	515	257,764

The notes on pages 10 to 45 are an integral part of these Parent Company and consolidated financial statements. The report of the Independent Auditors' is set forth on pages 1 - 4.