

**OMANI QATARI TELECOMMUNICATIONS COMPANY SAOG
AND ITS SUBSIDIARY**

**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2019**

	Notes	31 March 2019 (Unaudited) RO'000	31 March 2018 (Unaudited) RO'000
OPERATING ACTIVITIES			
Profit before tax		10,051	9,402
Adjustments for:			
Depreciation	7	14,150	14,231
Amortisation		3,511	2,040
Impairment losses on trade receivables and contract assets		474	832
Allowance for inventory obsolescence		35	112
Finance income		(200)	(2)
Employees' end of service benefits		115	102
Employee retention – long term incentive		318	259
Finance costs		220	279
Financing costs-lease		588	-
Unwinding of discount of site restoration provision		134	118
Operating profit before working capital changes		29,396	27,373
Working capital changes:			
Inventories		(672)	(65)
Receivables and prepayments		3,768	(4,742)
Prepayment of lease liabilities		(1,606)	-
Contract assets		241	(123)
Payables, accruals and deferred revenue		(28,249)	(22,711)
Contract liabilities		(26)	(78)
Cash from/(used in) operations		2,852	(346)
Interest paid		(220)	(279)
Interest paid-Lease		(511)	-
Income tax paid		(8,373)	(7,053)
Employees' end of service benefits paid		(40)	(72)
Net cash used in operating activities		(6,292)	(7,750)
INVESTING ACTIVITIES			
Purchase of property and equipment		(11,314)	(5,646)
Investment in intangibles		(144)	-
Interest income		200	2
Net cash used in investing activities		(11,258)	(5,644)
FINANCING ACTIVITIES			
Proceeds from interest bearing borrowings	10	25,000	22,000
Repayment of interest bearing borrowings	10	(9,524)	(6,408)
Repayment of lease principal		(1,018)	-
Dividends paid	13	(29,292)	(27,340)
Net cash used in financing activities		(14,834)	(11,748)
Net change in cash and cash equivalents		(32,384)	(25,142)
Cash and cash equivalents at the beginning of the period		47,746	33,476
Cash and cash equivalents at the end of the period		15,362	8,334

The accompanying notes on pages 8 to 22 form an integral part of these condensed consolidated interim financial statements.

The review report of the independent auditor is set out on page 1.

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**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2019 (continued)**

Non-cash investing and financing activities

	31 March 2019 (Unaudited) RO'000	31 March 2018 (Unaudited) RO'000
Acquisition of right-of-use leased assets	<u>47,433</u>	<u>-</u>
	<u>47,433</u>	<u>-</u>

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