Results Presentation

Q2 2026 results

26 August 2026

Presenter

Nasser Al-Yaarubi | CFO

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  o Our ability to manage domestic and international growth and maintain a high level of customer service
  o Future sales growth
  o Market acceptance of our product and service offerings
  o Our ability to secure adequate financing or equity capital to fund our operations
  o Network expansion
  o Performance of our network and equipment
  o Our ability to enter into strategic alliances or transactions
  o Cooperation of incumbent local exchange carriers in provisioning lines and interconnecting our equipment
  o Regulatory approval processes
  o Changes in technology
  o Price competition
  o Other market conditions and associated risks
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Company Performance Review & Financial Highlights

Nasser Al-Yaarubi | CFO

Macro Economic Environment

GDP (Outlook) [1]

3.5%

2025: 2.4%

Inflation (Outlook) [1]

1.7%

2025: 1.0%

Oman Credit Rating

S&P **BBB-**

Moody's **Baa3**

FitchRatings **BBB-**

Debt To GDP

33.0%

2025: 35.4%

Oil Price/BRL [2]

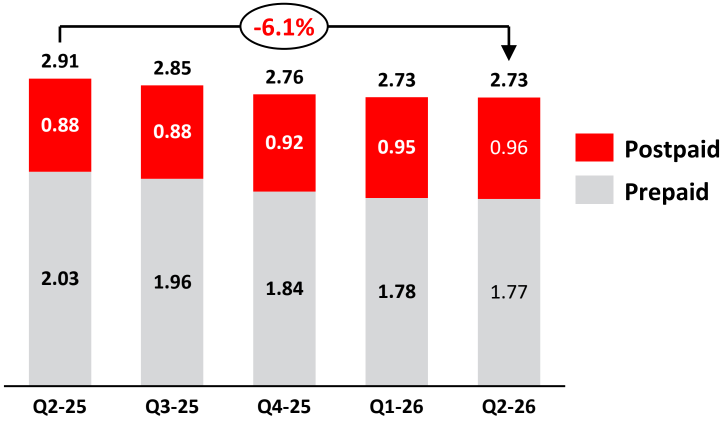
Avg. $84

2025: Avg. $71

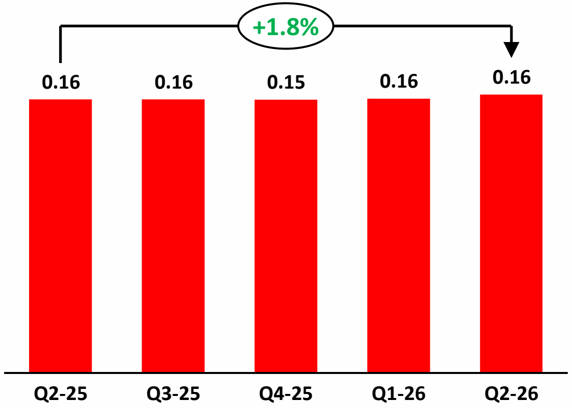
Sources:
1- IMF
2- NCSI

Operational Overview| Customer Base

Mobile Subscribers (million)



Fixed Subscribers (million)



Operational Overview| Awards

Best Brand in Customer Experience in Telecom At Oman CX Awards Ceremony

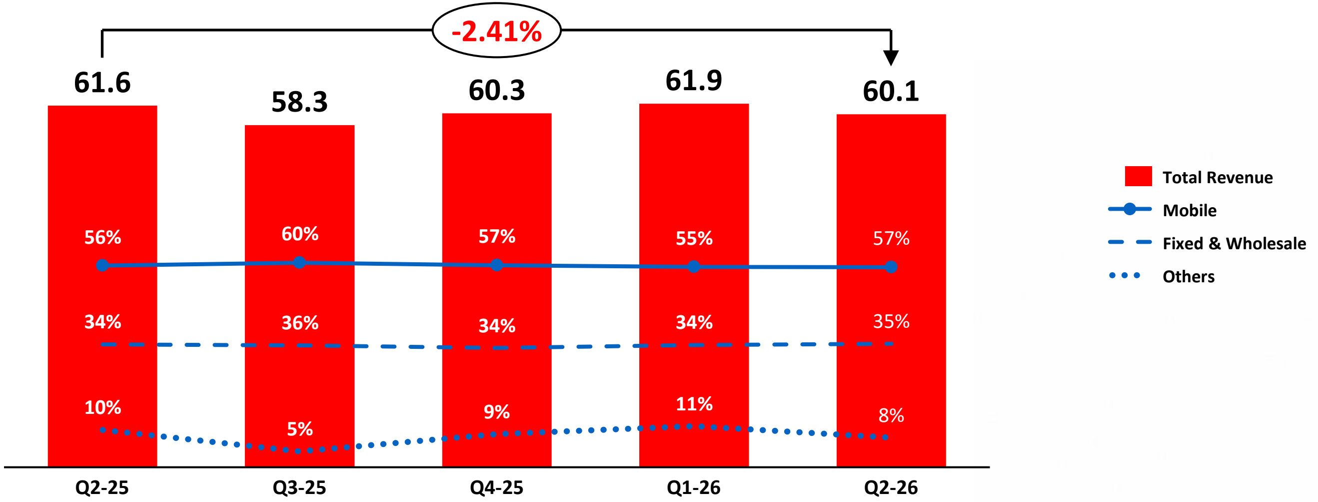
Best 5G Gaming Experience in Oman by Ookla

Financial Performance Q2-26| Highlights

Revenue	EBITDA	NET PROFIT	CAPEX
60.1m	28.4m	3.8m	20.0m
-2.4%	+2.6%	+123.5%	-3.0%
Vs Q2 2025	Vs Q2 2025	Vs Q2 2025	Vs Q2 2025

Key Financial Highlights| Broadly Stable Revenue

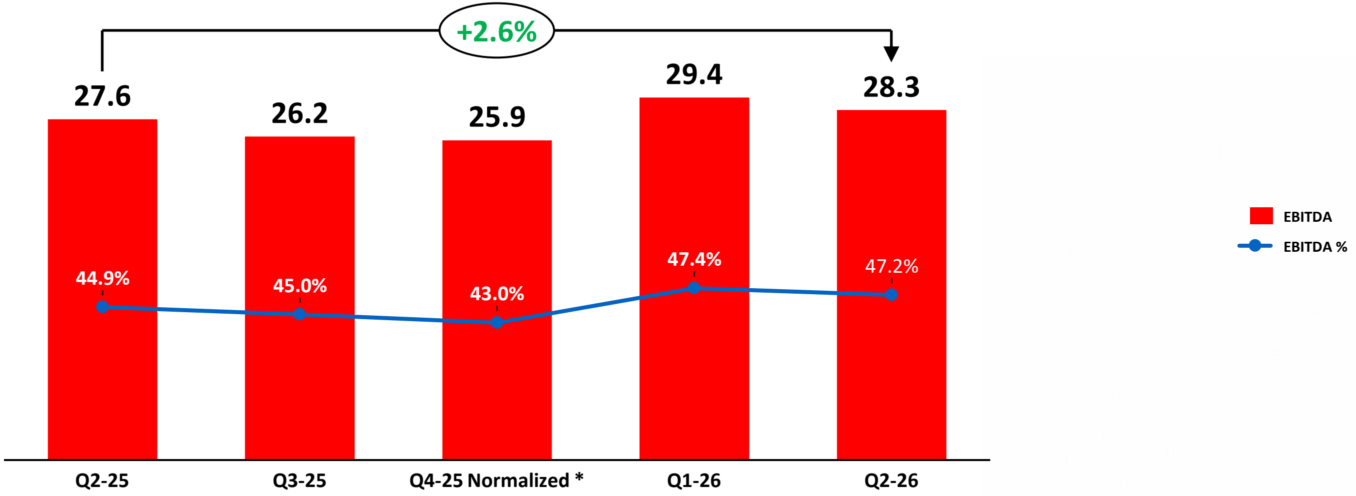
Revenue (⃁ million)



Revenue declined by **2.41%** YoY impacted by lower devices revenue & lower mobile revenue. This is partially offset by higher ICT revenue.

Key Financial Highlights| Strong EBITDA Performance

EBITDA** (﷼ million)



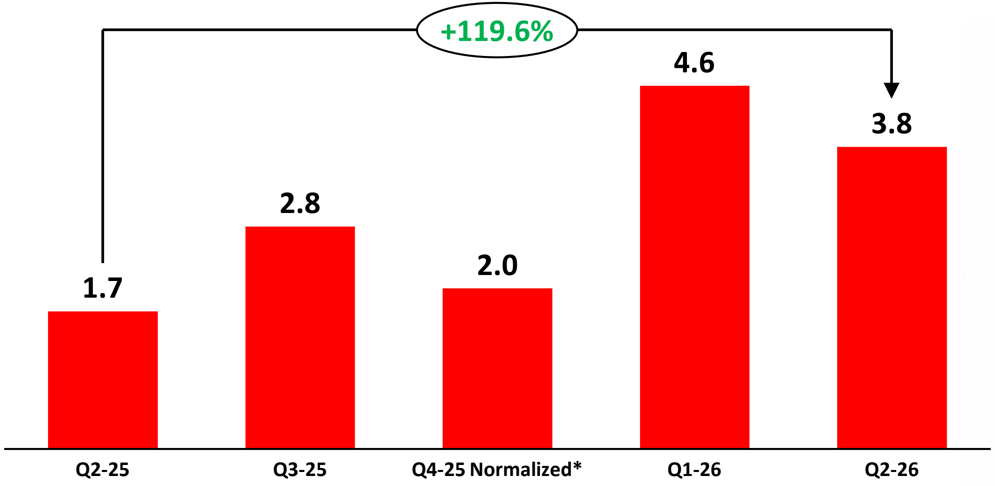
*Normalized EBITDA excluding the organization restructuring cost (Reported EBITDA was 9.9)

**EBITDA = Earning before Interest, Tax, Depreciation, Amortization, Royalty and Group Fees

EBITDA increased by 2.6% YoY driven by lower operating expenses.

Key Financial Highlights| Robust Bottom-Line Growth

Net Profit (﷼ million)

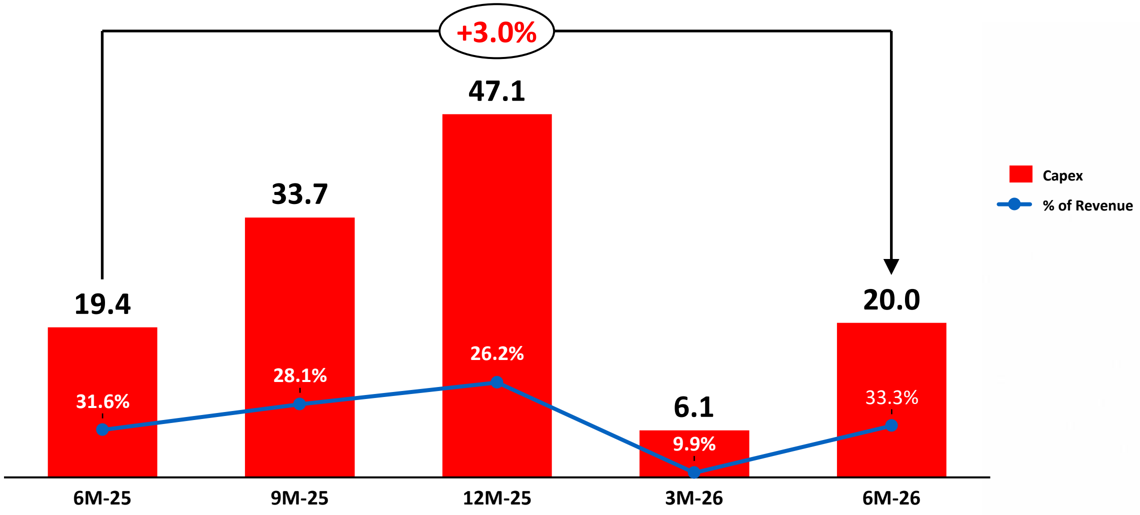


*Normalized Net Profit excluding the organization restructuring cost & Management Fees Waiver (reported Net Loss was -5.5)

Net Profit grew by 119.6% YoY driven by the growth in EBITDA

Key Financial Highlights| Strategic Investment Deployment

Capex (million)

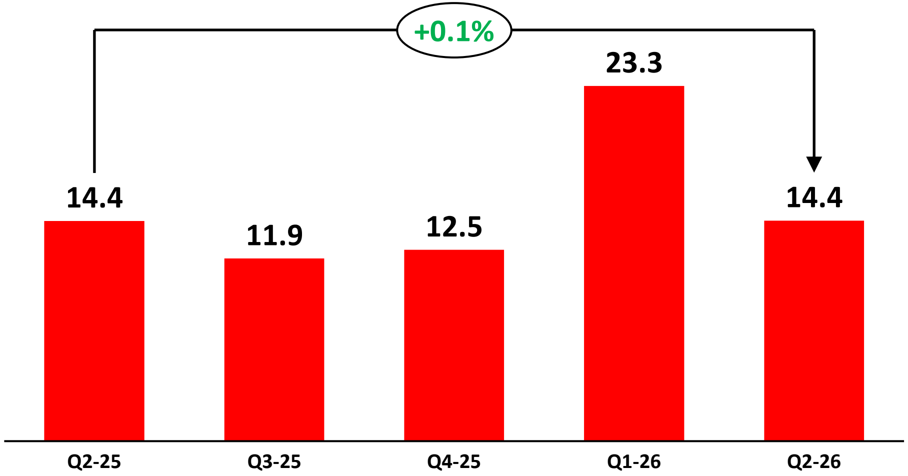


Capex increased by **3.0%** YoY

- Investment focus on enhancing coverage, network quality and digital infrastructure.

Key Financial Highlights| Healthy Cash Generation

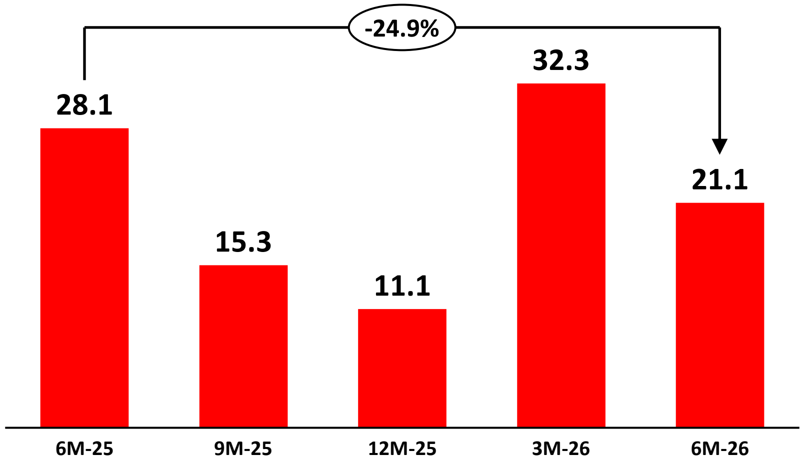
Cash Flow (EBITDA – Capex) (ꀀ million)



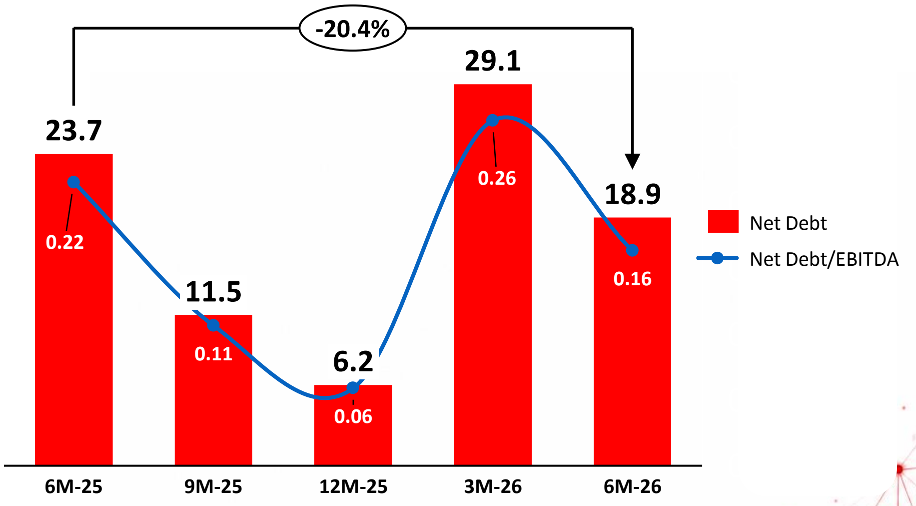
Cash Flow (EBITDA-Capex) increased by 0.1% YoY driven by higher EBITDA.

Key Financial Highlights| Efficient Financial Management

Gross Debt (⃁ million)



Net Debt (⃁ million)



Gross Debt decreased by **24.9%** YoY driven by favorable working capital movement.

FY 2026 Priorities

Organization

- Delivering stronger financial performance by fully realizing the 2025 transformation benefits, driving cost efficiency, margin expansion, & a positive outlook
- Completing nationwide 5G & fiber densification on track, overcoming geopolitical & supply challenges while optimizing capacity in high-demand areas
- Accelerating 2026 efficiency & CEXP programs, translating into tangible bottom-line savings and a seamless, superior customer experience across all channels

Growth

- Monetizing enterprise solutions at scale, accelerating revenue and strengthening market position
- Delivering projects and capabilities at pace, ensuring rapid value realization and sustained performance growth

Efficiency

- Accelerating autonomous workflows, delivering faster efficiency gains and sustained operational performance
- Driving faster, data-driven capital allocation, maximizing returns and enabling quicker value realization

Q & A

THANK YOU

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